

## **1 Tasks and objectives of HypZert GmbH**

The result of a successfully completed certification procedure is a certificate which is issued for the respective real estate valuer. With the certificate, HypZert GmbH as an independent third party confirms the personal and professional quality of the person certified in order to build up trust on the part of customers and market participants in his competence and capability to fulfil the set tasks. Building up this trust and achieving a wider recognition of the certificate are the main objectives of HypZert GmbH. With its rules and procedures, the certification body ensures that the certified valuers fulfil the following quality criteria:

- High level of qualification and expertise
- Continuous further education
- Consistent application of the valuation methods
- Professionalism
- Fulfilment of professional principles.

HypZert GmbH is an independent and impartial body. It is committed to implementing its objectives to the highest quality levels. By documenting its objectives and internal methods and procedures in detail in a quality management manual, it ensures that its quality policy is followed, understood and implemented at all levels of the organisation. The management of the certification body uses appropriate tools to transfer the criteria and content of the quality policy to customers, employees and third-party market participants and continuously monitors the situation to ensure the policy is followed. In addition, compliance with and implementation of the quality policy is permanently monitored by way of annual audits by the respective accreditation organisation.

## **2 Accreditation and recognition**

HypZert GmbH has proven its independence and its competence in the process of accreditation for all certification areas in accordance with ISO/IEC 17024.

In 1997, it was the first personnel certification body in this industry in Europe to be accredited by the *Trägergemeinschaft für Akkreditierung GmbH (TGA)*, Frankfurt/Main for its certification of HypZert real estate valuers for financial purposes in accordance with ISO/IEC 17024.

Also the international recognised Dutch Raad voor Accreditatie (RvA), Utrecht, confirmed the high quality of HypZert's certification schemes according to ISO/IEC 17024 by its accreditation for each of HypZert's certification areas. The accreditations were granted in autumn 2004 for the certification of HypZert real estate valuers for market valuation and followed by the certification of HypZert real estate valuers for property and market rating, HypZert real estate valuers for standard properties as well as HypZert real estate valuers for financial purposes in 2005 respectively 2006.

Leading global appraisal organisations also confirm the quality of our methods:

In February 2004, a cooperation agreement was made with the Appraisal Institute, Chicago, one of the world's leading organisations for real estate valuers. This agreement includes recognition on the part of the Appraisal Institute of the high quality of HypZert.